

Palm Beach County LOCAL MARKET Update



Year-End Reveal: Sellers' Sweet Spots

| SINGLE FAMILY HOMES | 2015 | 2014 | %CHANGE |
|--------------------------------------|-----------|-----------|---------|
| Closed Sales | 18,389 | 16,207 | 13.5% |
| Median Sale Price | \$287,000 | \$275,000 | 4.4% |
| Median Days on Market | 40 | 55 | -27.3% |
| Avg. of Original List Price Received | 93.5% | 93.2% | 0.3% |
| Inventory (Active Listings) | 7,086 | 7,491 | -5.4% |
| Months Supply of Inventory | 4.6 | 5.5 | -16.6% |
| TOWNHOUSES/CONDOS | 2015 | 2014 | %CHANGE |
| Closed Sales | 14,247 | 13,443 | 6.0% |
| Median Sale Price | \$143,500 | \$130,000 | 10.4% |
| Median Days on Market | 46 | 55 | -16.4% |
| Avg. of Original List Price Received | 92.0% | 91.7% | 0.3% |
| Inventory (Active Listings) | 6,121 | 6,237 | -1.9% |
| Months Supply of Inventory | 5.2 | 5.6 | -7.4% |

"Florida Realtors® just released year-end reports for Palm Beach County, and single family home sellers should take note! Properties between \$300,000 and \$600,000 generated the highest levels of interest, representing 34.2% of closed sales. Properties between \$100,000 and \$200,000 delivered near-instant gratification at 27 median days on market. Average percent of original list price received has increased to an impressive 93.5%. For a comprehensive analysis of the market 'sweet spots' in your neighborhood, contact your local REALTOR® today."

— Judy Ramella, RAPB President



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